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Corp report

TIP TOP CANNERS LIMITED

STATEMENT OF OPERATIONS

Six Months Ended August 31, 1971
(with comparative figures for 1970)

	1971	1970
Sales	$124,705	$115,835
Cost of Sales	132,403	122,573
Gross Profit (Loss) after depreciation of $10,167 ($11,878 in 1970)	$ (7,698)	$ (6,738)
General and Administrative Expenses after depreciation of $80 ($90 in 1970)	$2,903	$8,301
Net Loss	$ 10,601	$ 15,039

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TIP TOP CANNERS LIMITED

SOURCE AND APPLICATION OF FUNDS

Six Months Ended August 31, 1971
(with comparative figures for 1970)

	1971	1970
FUNDS WERE PROVIDED BY:		
Net Profit (Loss)	$(10,601)	$(15,039)
Depreciation	10,247	11,968
	$ (354)	$ (3,071)
FUNDS WERE USED FOR:		
Increase (Decrease) in working capital	$ (354)	$ (3,071)